

## Loan Program Eligibility At-a-Glance

Check out Minnesota Housing's array of affordable loan programs and basic eligibility requirements, then talk to a participating lender to get started.



### Our Affordable Loan Programs

- **Start Up Loan Program:** Purchase loans for first-time homebuyers
- **Step Up Loan Program:** Purchase or refinance loans for existing homeowners and repeat homebuyers
- **Downpayment and Closing Cost Loans:** Only available with Minnesota Housing first mortgages
  - *Monthly Payment Loan up to \$17,000*
  - *Deferred Payment Loans up to \$15,000*

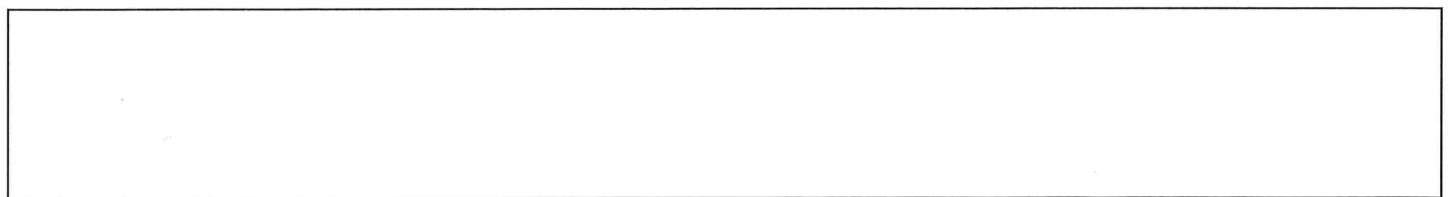
### How to Qualify

These are the basic eligibility requirements for Minnesota Housing loan programs. Talk to a participating lender for more detailed qualification information.

- Qualify for industry standard product such as FHA, RD, VA or Conventional
- Meet minimum credit score and debt-to-income ratio requirements
- Meet income limits (subject to change):

Household	11-County Twin Cities Metro Area	Dodge and Olmsted Counties	All Other Counties
1-2 person	\$117,300	\$111,500	\$104,000
3+ person	\$134,800	\$128,200	\$119,600
- Purchase or refinance an owner-occupied single family home, townhome, twin home, condo or duplex within Minnesota Housing's purchase price limits.
- Complete homebuyer education as required for some programs and borrowers

**Contact a participating Minnesota Housing lender to start the path to homeownership.**



651.296.8215  
[www.mnhousing.gov](http://www.mnhousing.gov)

