

Osakis Economic Development Authority
Meeting Minutes - Osakis City Hall
August 27th, 2018 4:00 PM

Present: Jim Snyder, Bonnie Schultz, John Peterka, Keith Emerson, Ryan Peterson

Absent: Bruce Pederson, Dave Zerr

Others Present: Angela Jacobson, Barb Tilbury, Jerry Hendricks

Meeting called to order by President John Peterka at 4:00 p.m.

Motion by Peterson, seconded by Snyder, to approve the agenda as presented. All Ayes Absent: Pederson, Zerr

Motion by Snyder, seconded by Emerson, to approve the general consent items. All Ayes Absent: Pederson, Zerr

Hendricks Addition: The EDA discussed the following regarding buying the entire development:

- Sales of lots and 2 twin homes.
- Costs will be real estate will be priced at \$125,000.
- Costs of upgrading the road.
- Attorney association costs.
- Survey costs.

Costs for upgrading the road needs to be looked into and explored.

The EDA feels that the association should be kept for the twin homes. They do not want to be in charge of an association.

I-94 Sign: A fund request was received from LaDonna Karl.

Barb Tilbury was in attendance and wants funds for the Osakis I-94 sign. In Osakis the sign says (10 plus antique/specialty and food locations.)

Tilbury informed the board that they have the funds for 6 months rental of the sign – from June to December. They are requesting funds to help pay for the rest of the year.

I-94 Sign Repair: Discussion was held regarding the repair of the sign. EDA received a quote for replacing some plywood and fixing the boards and rescrewing. The estimate was about \$2,300.

The EDA discussed the funds available and would like to get a price for a sign wrap for the back. They would like to have a price for the next meeting when the rest of the board can review it.

Store Front: A Store Front Renovation application was received from Marc Moen for the property at 815 1st Avenue East. Moen will operate Alexandria Auction Services from this location.

Motion by Schultz, seconded by Emerson, to approve the Store Front Renovation application for up to \$3,500 for the cost of materials for the property at 815 1st Avenue East. All Ayes Absent: Pederson, Zerr

Motion by Schultz, seconded by Peterson, to approve request to West Central Initiative in the amount of \$10,000 for store front business improvements. All Ayes Absent: Pederson, Zerr

Housing Application: The form for reviewing applications was prepared by Jason Murray.

An application was received from Patricia Middaugh-Rud for the property at 705 1st Avenue East.

Motion by Emerson, seconded by Peterson to approve \$10,000 for housing improvements for the property at 705 1st Avenue East. All Ayes Absent: Pederson, Zerr

An application was received from Tom Collins for the property at 403 2nd Avenue East.

EDA would like more information regarding the costs and construction for Collins' project – clarify costs and materials and what the bids are for.

Language will be looked into for requests of small improvements and how we can fund these small requests.

A second mortgage is what the EDA would like to see put on the properties that receive a \$10,000 loan. If the amount is less, then put a note to repay the amount of the loan.

VFW Monies: Motion by Schultz, seconded by Peterson, to approve the VFW Donation in the amount of \$2,773.98 to Moonshine Madness. All Ayes Absent: Peterson, Zerr

EDA Budget: Jacobson reviewed the EDA budget with the board. Jacobson answered all questions that the board asked.

Motion by Schultz, seconded by Emerson, to approve the 2019 Budget for the EDA funds. All Ayes Absent: Pederson, Zerr

West Central Initiative: The EDA reviewed funds:

Cash	\$48,592.38
Receivable	\$20,023.36
Less Allowed	-\$4,974.20
Interest	\$137.09
Receivable	<u>\$552.50</u>
Total	\$64,331.13

Award Board: The EDA will review the applications in October. Those that would like to nominate someone should put in a request.

Future Agendas:

- I-94 Sign – repairs
- Hendricks Addition – Lots
- Application requests for Housing

Next meeting will be held September 24th, 2018

Motion by Snyder, seconded by Emerson, to adjourn the meeting at 5:15 p.m. All Ayes Absent:
Pederson, Zerr

Angela A. Jacobson – City Clerk/ Treasurer