

**Osakis Economic Development Authority
Meeting Minutes - Osakis City Hall
February 26, 2018 4:00 PM**

Present: Keith Emerson, Jim Snyder, Dave Zerr, Bonnie Schultz, Ryan Peterson

Absent: John Peterka, Bruce Pederson

Others Present: Angela Jacobson

Meeting called to order by Vice-President Dave Zerr at 4:00 p.m.

Motion by Emerson, seconded by Snyder, to approve the agenda as presented with the addition of Lake Osakis Resort Association Visitor's Guide. All Ayes Absent: Peterka, Pederson

Motion by Emerson, seconded by Peterson, to approve the general consent items, minutes/bills/treasurer's report, discussion and use of funds. All Ayes Absent: Peterka, Pederson

The EDA Board discussed the balance in the West Central Initiative fund. The balance is \$89,140.11.

Four loans are out in the amount of \$68,207. They are Owl Books & Brew, Just Like Grandma's and Osakis Meats. The EDA Board discussed the balances of the current loans.

The EDA Board received the yearend report for West Central Initiative in December. The next report will be in June.

Discussion was held regarding the Lake Osakis Visitor's Guide. The members are ok with a ½ page ad.

Motion by Snyder, seconded by Emerson, to approve ½ page ad in the Lake Osakis Visitor's Guide for the amount of \$280. All Ayes Absent: Peterka, Pederson

Housing Redevelopment:

Board received the Community Housing Assistance program policy and application.

Jacobson explained the housing assistance program and rules.

Discussion was held on the target area of all residential property. The use of the funds would include demolition, acquisition and exterior remodeling.

To use funds –

- A person would apply and receive two bids for the project.
- Must qualify by income and must repay the loan back at a prorated rate over 7 years or it is forgiven.
- Demo funds – maximum is \$5,000.
- New construction – maximum is \$15,000.
- Exterior remodeling – maximum is \$10,000.

The EDA Board would like to dedicate \$75,000 per year to this program.

John Peterka and Bruce Pederson were not present and the other members would like them to review a draft copy of the policy with the above changes. Jacobson will update and send the information by email.

Motion by Peterson, seconded by Schultz. To make indicated changes and have the council review for the March council meeting. All Ayes Absent: Peterka, Pederson

Peterson heard that 3M in Alexandria is talking about an expansion. Check to see if this is a possibility and if anyone can confirm the rumor.

Motion by Snyder, seconded by Peterson to adjourn the meeting at 5:15 p.m. All Ayes Absent: Peterka, Pederson

Next meeting on March 26, 2018.

Angela A. Jacobson – City Clerk