

Osakis Economic Development Authority
Meeting Minutes - Osakis City Hall
February 22, 2010
4:00PM

Present: Bonnie Schultz, Dave Zerr, Bruce Pederson, Jan Flolid, John Peterka

Absent: Rod Femrite, Kip Emerson

Others Present: Angela Jacobson

President John Peterka called the meeting to order at 4:00pm

Motion by Dave seconded by Bruce to approve the agenda as presented, All Ayes.

Motion by Dave seconded by Bruce to approve the General Consent Items, All Ayes.

Osakis Properties – No Changes, 9 lots left to sale – We have had no one look at the lots. Dave stated he feels as other communities are lowering their lot prices, we may have to lower our prices to get them to sell. Board discussed and decided they would consider it.

OEDC – At the January Meeting it was decided to keep the \$1,500 to go towards the loan for the chamber. After discussion and review of our agreement we will be paying the Chamber half of the amount of \$750 and the other \$750 will go towards the loan. Loan left to be paid off is \$1,525.00 after the \$750.

The OEDC budget for the EDA for 2010 is \$3,000.

VFW – no money received

EDA Building – Industrial Park – Payment was received on time. John will talk to Mike Foster about buying the property and update the EDA at the next meeting. The board reviewed the lease for the past purchase price of \$135,775 minus the down payment of \$9,000. The tax value on the property is 155,000 and the extra lot is about \$23,000.

Store Front: The board reviewed the Store Front Application and Bonnie will update the form to be approved at the March EDA Meeting, with the addition of: the business must be located in town, and if anything is changed after the EDA approved the application will have to be reapproved. There was discussion if we need elevation drawings in the application and Dave states an elevation drawing is the front and/or side view of the building to be remodeled.

Tower – The Company was informed that the city would like them to look at the lot located by the liquor store. The New Core Wireless is looking at their expansion plans and will be getting back to us in a couple weeks to see if they want to expand in Osakis.

Correspondence – West central fund balance for second half of 2009.

Future Agenda Items: Spring 2010 discuss the selling of the EDA Building in the Industrial Park, Tower, Store Front Application, Next meeting March 22th.

Motion by Jan seconded by Bruce to adjourn the meeting at 4:45pm, all ayes.

Angela A. Jacobson – City Clerk