

**Osakis Economic Development Authority**  
**Meeting Minutes - Osakis City Hall**  
**August 24, 2009**  
**4:00PM**

**Present:** Jan Flolid, Bonnie Schultz, Rod Femrite, Kip Emerson, John Peterka, Bruce Pederson, Dave Zerr

**Absent:** None

**Others Present:** Angela Jacobson

President John Peterka called the meeting to order at 4:05pm

Motion by Bonnie seconded by Jan to approve the agenda with the addition of the Visitor Center, Grandpa's Attic, and 2010 Budget, All Ayes.

Motion by Bruce seconded by Zerr to approve the General Consent Items, All Ayes.

**Osakis Properties** – No Change, 9 lots left for sale

**OEDC** – No money received. OEDC will be meeting regarding the bar op at the Liquor Store for the pull tabs. This meeting will be held on Wednesday at 4:30pm.

**VFW** – No money - \$500 to the Visitor Center, Resort Association donated \$500, George Bender donated \$500.

Motion by Jan seconded by Dave to approved the \$500 donation from the VFW to the EDA for the staffing of the visitor center, all ayes.

**Store Front** – Grandpa's Attic is going to be redoing the steel and the front doors on the building on Hwy 127. The cost for the project will exceed the \$5,000 limit. There was no drawing or blueprint to show what it will look like or elevation drawing, no start or finish dates.

Motion by Jan seconded by Kip to approve the store front funding as long as we receive a drawing of the project, start and end dates and Dave review the drawing after it is received, all ayes.

**2010 Budget** - Angela went over budget. The Revenues and Expenditures for each fund for 2010.

Angela suggested that to keep the levy down for the city the EDA would put \$10,000 from the industrial park fund into the 503 bond fund otherwise the city will have to raise the levy to cover the cost of the bond. We were not going to levy but because we have not gotten the money needed for OEDC we will have to levy the money of find it elsewhere.

Motion by Jan seconded by Rod to transfer \$10,000 from the 530 industrial park fund to the 503 industrial park bond to pay for the 2010 budget year, all ayes.

Angela also suggest we pay off the 501 (first addition to Osakis properties bond) this bond needs an additional \$18,000 to pay it off, then the TIF money coming into the bond can go into the 502 bond which is not doing as well. EDA would put \$8,000 from their 300 savings account, and Ron Kleinschmidt said he would put \$10,000 of his savings to get the bond paid off. This will help the 502 bond to be paid off earlier and then the City will have more tax base to levy from.

After discussion from the EDA, they thought it would be a good idea to pay off the bond.

Motion by Jan seconded by Dave to approve to pay of the bond and take \$8,000 from the savings account to pay it off, all ayes.

Motion by Jan seconded by Rod to approve the budget for 2010 with the adjustments listed above, all ayes.

**EDA Building – Industrial Park** – Payments have been received, Angela received a notice that the insurance will be cancelled if not paid by Sept. 24<sup>th</sup>, Angela will check on it before the next meeting.

**Visitor/Information Center** – George Bender gave 500, LORA 500, VFW 500. This will cover the cost of keeping the center open for this summer; the total cost for staffing is around \$1,200, so the remaining money will stay in the fund for the future.

Council will be discussing in the September what will happen with the center, they will hold a meeting with all parties later this fall to see what everyone wants to see happen.

**Correspondence** – None

**Future Agenda Items:** Spring 2010 discuss the selling of the EDA Building in the Industrial Park  
Next meeting September 28<sup>th</sup>.

Motion by Rod seconded by Kip to adjourn the meeting at 4:55pm, all ayes.

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Angela A. Jacobson – City Clerk