

Osakis Economic Development Authority
Meeting Minutes - Osakis City Hall
February 23, 2009
4:00PM

Present: Jan Flolid, Dave Zerr, Bonnie Schultz, John Peterka, Kip Emerson, Bruce Pederson

Absent: Rod Femrite

Others Present: Angela Jacobson, Lil Ortendahl, Phil Reed, Jim Leigh, Gary Astleford, Linda Kalpin

President John Peterka called the meeting to order at 4:00pm

Motion by Dave seconded by Bonnie to approve the agenda with the addition of the Osakis Chamber, and Redevelopment grant, All Ayes.

Motion by Bruce seconded by Jan to approve the General Consent Items, All Ayes.

Osakis Properties – No Change, the EDA board received a copy of the new lot prices for Osakis Properties and the Industrial Park with the 3% increase for 2009.

OEDC – No Money received.

West Central Initiative – Cash Balance in fund \$126,386

VFW – No Money received.

DEED Redevelopment Grant – The EDA board received a draft ad to be put in the paper to see if anyone is interested in doing a redevelopment project. The 50% match would be individual participation not city.

Motion by Jan seconded by Dave to put an ad in the paper the next two weeks and have the individuals interested contact Angela Jacobson by April 1, 2009 and Traci contact those that are interested in participating to get an idea about their project needs are, all ayes. Absent: Rod

West Central Money – Chamber –Phil Reed presented the board with a revised letter asking for \$5,000 advance on the \$13,500 estimated to be received from the gambling funds in 2009.

Discussion was held on how the money will be paid back and the timeline that it will be paid back.

Motion by Bonnie seconded by Dave to request \$5,000 from West Central because the money will be used for Marketing of Osakis and the money will be paid back as outlined in the letter, when the OEDC receives income for donations 25% will be given to the Chamber and 75% to the EDA. 25% of the EDA's portion will go to pay the \$5,000 loan. After this money is received, it will be paid back to the West Central fund. When put to a vote those in favor: Bonnie, Dave, John, Bruce. Those against: Jan Absent: Kip and Rod

The board reminded Phil that they should prepare to receive only the \$5,000 from OEDC because the way the gambling funds are looking they will not get much more than a total \$10,000 to distribute for 2009.

Angela will be put the request in to receive money tomorrow.

Correspondence: information was received that Mike Foster has been late with his check payments the last couple of months and that he is asking that his check will be held until a later date. For February the check as received 2-4 and held until 2-20.

John Peterka will stop by and talk with Mike Foster about the rent payment for March, if the check is not received by the next EDA meeting the doors will be locked.

Future Agenda Items: Next meeting March 23rd.

Motion by Jan seconded by Dave to adjourn the meeting at 5:05pm, all ayes. Absent: Kip, Rod

John Peterka – President - EDA

Angela A. Jacobson – City Clerk