

**Osakis Economic Development Authority**  
**Meeting Minutes - Osakis City Hall**  
**September 22, 2008**  
**4:00PM**

**Present:** Gary Astleford, Jan Flolid, Rod Femrite, Dave Zerr

**Absent:** Bonnie Schultz, John Peterka, Kip Emerson

**Others Present:** Angela Jacobson, Newman Olson, Lil Ortendahl

Vice President Dave Zerr called the meeting to order at 4:00pm

Motion by Gary seconded by Rod to approve the agenda as presented, All Ayes.

Motion by Jan seconded by Rod to approve the General Consent Items, All Ayes.

**Osakis Properties** – No changes on lot sales, we have 11 lots sold, 1 with money down, and 8 to sell.

**Industrial Park** – Dave talked with Integrated Manufacturing and he is moving the canvas shed out and moving in a trailer for storage. He said business is going good.

EDA members should look at the Industrial Park before the next meeting and report things we could do to improve the park.

**OEDC** – No money received from OEDC.

**Blue Ox Timber** – Angela spoke with Jason Murray about Blue Ox Timber and Ben wants to close yet this fall. Our city attorney has the purchase agreement drafted and is finishing up on the TIF agreement. Ben would like to review the agreement before closing.

Ben will be giving financial information to banks and asked if the EDA had additional funds if needed.

Board would like Angela to follow up with Tom Klecker on the TIF and purchase agreement, and with Jason Murray to keep Ben moving forward with the purchase.

**EDA Website** – There was a note made with changes to the EDA website for Ernie Jensen, and Jan Flolid's name on the website. Angela will check up on.

No correspondence was received

Discussion was held on what the EDA is doing to promote business in Osakis. We have Blue Ox Timbers, and Mike Roach looking for assistance for developments. Discussion was held on the Bond payments the EDA is responsible for and a couple bonds may need assistance in the future. The EDA may have to look at more options for funding.

**Future Agenda Items:** Review prices on the Industrial Park Lots, Osakis Properties lot prices

Next meeting: October 27<sup>th</sup>

Motion by Rod seconded by Gary to adjourn meeting at 5:00pm, All Ayes.

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Angela A. Jacobson – City Clerk