

Osakis Economic Development Authority
Meeting Minutes - Osakis City Hall
November 24, 2008
4:00PM

Present: Gary Astleford, Jan Flolid, Rod Femrite, Dave Zerr, Bonnie Schultz, John Peterka,

Absent: Kip Emerson

Others Present: Angela Jacobson

President John Peterka called the meeting to order at 4:00pm

Motion by Gary seconded by Rod to approve the agenda as presented, All Ayes.

Motion by Bonnie seconded by Jan to approve the General Consent Items, All Ayes.

Osakis Properties – We gave the \$500 earnest money back to Cari Smith, she was unable to get her loan through West Central, we have 11 lots sold, and 9 to sell.

OEDC – received \$2,000 to the EDA, this will fulfill the 2008 obligation. If there is any more money it will go to West Central Initiative. The OEDC discussed the 2009 budget and after a long discussion it was decided to split the money on a percentage, 45% to the Chamber, 45% to the EDA, and 10% to misc funds, they will be discussing money to West Central Initiative next month. At the December meeting they are also going to look into salary for the pull tab attendance and the salary for the gambling manager.

VFW – VFW donation \$100 to the food shelf. Motion by Jan seconded by Dave to approved the donation, all ayes.

Blue Ox Timber – Angela updated the EDA. Blue Ox was approved for building by the Planning and Zoning Commision. Ben is still looking over the purchase agreement and TIF agreement and should have a final agreement by next week. Proposed closing date is December 1st. The EDA would like to see the First Right of Refusal lot to increase each year if the EDA increases the lot prices.

Lot Prices – The EDA had discussion on increasing lot prices for Osakis Properties and the Industrial park by 3%. They would like to find out what the value of the property should be after constructed for 2009, the current agreement states \$120,000. Also why this value changes each year? Angela will check with Traci.

Motion by Jan seconded by Bonnie to increase the lot prices for the Osakis Properties Lots and Industrial Park lots by 3% for 2009, all ayes.

Term up – John Peterka's term is up and would be willing to be reappointed. Council will have to appoint a replacement for Kip on the EDA board. Council will make the appointment at the January meeting.

Future Agenda Items: Next meeting December 22nd.

Motion by Jan seconded by Dave to adjourn meeting at 4:47pm, All Ayes.

Angela A. Jacobson – City Clerk